Notice Number 3/11/2020









NOTICES

Notice No. 20200309-35 Notice Date 09 Mar 2020

Category Corporate Actions Segment Equity

Subject Amalgamation of Andhra Bank (Scrip Code: 532418).

Content

Trading members of the Exchange are hereby informed that, pursuant to the Scheme of Amalgamation as notified by Government of India under Section 9 of Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 (5 of 1970) and section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 (40 of 1980), the Central Government after consultation with the Reserve Bank of India, has notified the Amalgamation of Andhra Bank and Union Bank of India, Union Bank of India has fixed the Record Date to determine the entitlement of shareholders of Corporation Bank to equity shares of Union Bank of India.

Trading Members are advised not to deal in the equity shares of Andhra Bank with effect from the under mentioned date:

COMPANY NAME	RECORD DATE	PURPOSE	NO DEALINGS FROM W.E.F.
Andhra Bank (532418)	23/03/2020	Scheme of Amalgamation: - On the commencement of the Scheme, Union Bank of India shall issue and allot Equity Shares to the shareholders of Andhra Bank in the following share exchange ratio:	20/03/2020 DR-242/2019-2020
		"325 (Three hundred & Twenty Five) equity shares of Rs.10/-each of Union Bank of India for every 1000 (One Thousand) equity shares of Rs.10/- each of Andhra Bank."	

Subject to compliance with requisite formalities the New Shares to be issued and allotted of Union Bank of India will be listed on BSE Limited.

Trading Members of the Exchange are requested to take note of it.

Mangesh Tayde

Assistant General Manager -Listing Operations (CRD)

March 9, 2020

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